



Venture Management Initiative for Department of the Navy

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Vision

- ◆ A DoN venture management initiative that leverages all sources to rapidly capture innovation and transform innovation into naval capability

Goal

- ◆ Bring innovation to the innovation process
 - “Business as usual” simply won’t do
- ◆ Leverage all resources
- ◆ One more tool for leadership

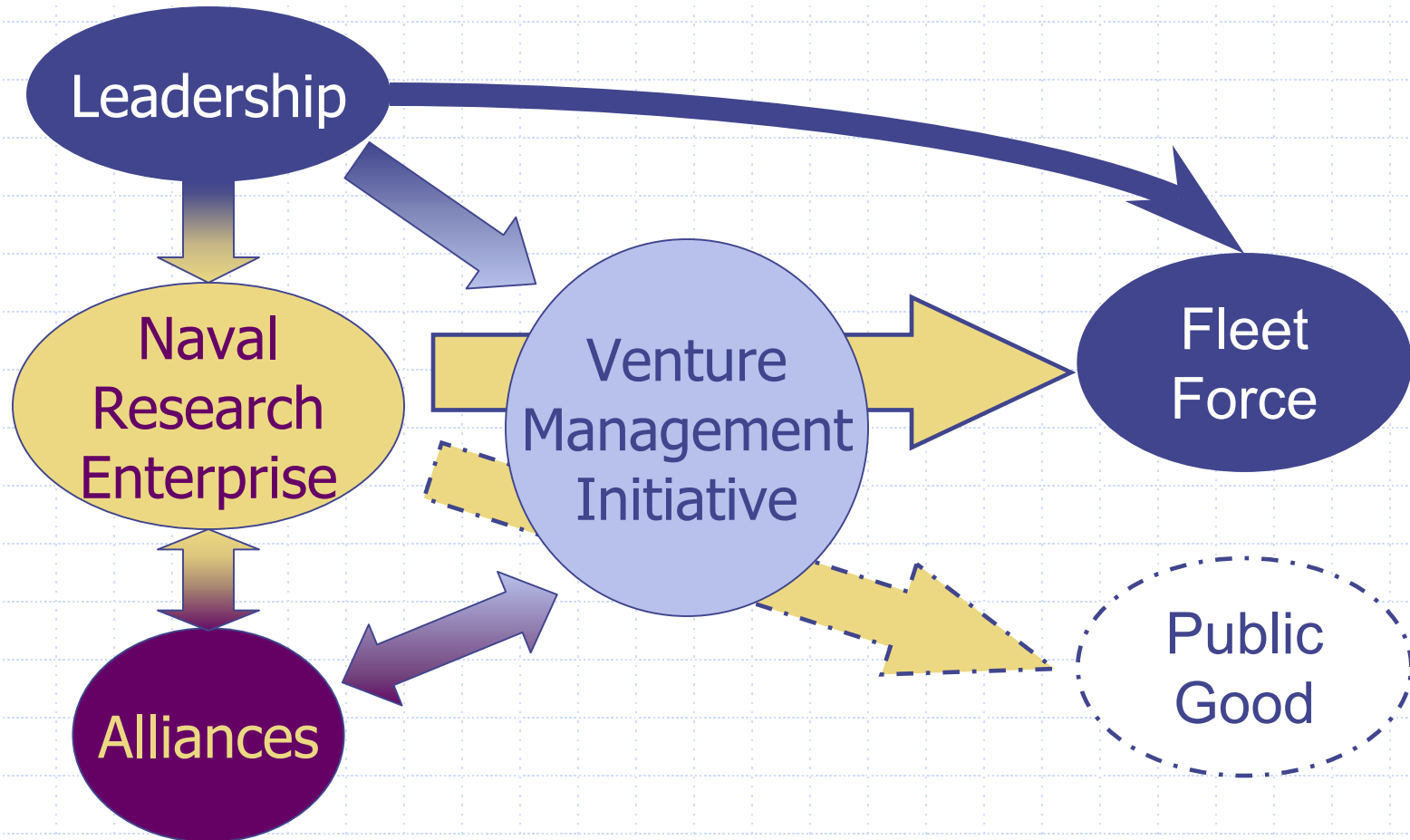
Venture Management Initiative

- ◆ The Chief of Naval Research (CNR) is reviewing best practices in public & private sectors
 - Not importing a model - creating a new approach
 - Designed for DoN and tailored to its needs
- ◆ Involves capital in the broadest sense
 - Ideas, people, dollars

How Did We Get Here?

- ◆ National and naval leadership are actively examining methods to improve speed to market
- ◆ CTTO has the lead for CNR

A DoN Venture Management Approach - working model



What are Your Ideas ?

- ◆ We are working hard at this
- ◆ Your thoughts are welcome
- ◆ CTTO website pending
 - Visit <http://www.onr.navy.mil> for info